

Unprotected strikes hit ArcelorMittal

PROTESTS | ArcelorMittal SA slid as much as 3% to fresh multi-year lows yesterday after the country's biggest steel producer warned of potential disruptions at its Saldanha plant from an illegal strike at Kumba Iron Ore's Sishen Mine in the Northern Cape. Sishen, which supplies iron ore to ArcelorMittal, issued a force majeure notice last Friday, saying supply obligations would be suspended due to unprotected industrial action. The duration of the force majeure is unknown, but Sishen expects that it might endure for about two weeks. Staff Writer